

SIRA Financial Projections / New Fees, New Systems

Exchange Rate 1.31

		Range of membership numbers - 350 most likely number									
		250	300	350	400	450	500	550	600		
Number of Members		250	300	350	400	450	500	550	600		
Revenue	\$ 10	\$ 2,500	\$ 3,000	\$ 3,500	\$ 4,000	\$ 4,500	\$ 5,000	\$ 5,500	\$ 6,000		
Wild Apricot											
Monthly Payments		\$ 1,100.40	\$ 1,100.40	\$ 1,100.40	\$ 1,100.40	\$ 1,100.40	\$ 2,043.60	\$ 2,043.60	\$ 2,043.60	Pay per month - flexible pricing	
Annual Payment		\$ 1,572.00	\$ 1,572.00	\$ 1,572.00	\$ 1,572.00	\$ 1,572.00	\$ 1,572.00	\$ 1,572.00	\$ 1,572.00	Pay for 1 or 2 years (up to 2000 members/contacts)	
(<i><500 members</i>)		\$ 786.00	\$ 786.00	\$ 786.00	\$ 786.00	\$ 786.00	\$ 786.00	\$ 786.00	\$ 786.00		
PayPal											
Paypal cost, based on %	50%	\$ 32.80	\$ 39.30	\$ 45.80	\$ 52.30	\$ 58.80	\$ 65.30	\$ 71.80	\$ 78.30		
Paypal cost, based on %	80%	\$ 52.30	\$ 62.70	\$ 73.10	\$ 83.50	\$ 93.90	\$ 104.30	\$ 114.70	\$ 125.10		
Average		\$ 42.55	\$ 51.00	\$ 59.45	\$ 67.90	\$ 76.35	\$ 84.80	\$ 93.25	\$ 101.70		
Proposed at fixed WA cost		\$ 1,614.55	\$ 1,623.00	\$ 1,631.45	\$ 1,639.90	\$ 1,648.35	\$ 1,656.80	\$ 1,665.25	\$ 1,673.70		
123Contact Forms		195.19	195.19	195.19	195.19	195.19	195.19	195.19	195.19	Form for water agreement, suveys	
Savings Admin Costs	20%	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	Annualised admin costs general funds \$ 2,206	
Total Cost Portal		\$ 1,368.51	\$ 1,376.96	\$ 1,385.41	\$ 1,393.86	\$ 1,402.31	\$ 1,410.76	\$ 1,419.21	\$ 1,427.66	Current accounting cost/month \$ 211	
MYOB		\$ 504	\$ 504	\$ 504	\$ 504	\$ 504	\$ 504	\$ 504	\$ 504		
Savings Accounting	30%	\$ 759	\$ 759	\$ 759	\$ 759	\$ 759	\$ 759	\$ 759	\$ 759		
Total change accounting		-\$ 255	-\$ 255	-\$ 255	-\$ 255	-\$ 255	-\$ 255	-\$ 255	-\$ 255		
Impact on SIRA finances											
		2013/14	*2014/15	**2015/16							
Membership Fees		\$ 6,199	\$ 6,347	\$ 3,500							
Other income		\$ 9,130	\$ 7,879	\$ 8,505							
Expenses		\$ 8,624	\$ 6,270	\$ 8,578	***						
Profit for General Funds		\$ 6,705	\$ 7,956	\$ 3,427	*** (added system costs minus savings)						
Profit from EW		\$ 11,953	\$ 13,674	\$ 12,814							
Loss from Hall		-\$ 2,865	-\$ 1,670	-\$ 2,268							
SIRA Bottom Line ****		\$ 15,793	\$ 19,960	\$ 13,973	**** (Ignored CV numbers)						