

# Finance, Membership & Insurance Subcommittee Report

SIRAC Meeting 19 July 2015



## Finance & Insurance

MYOB Online Account subscription initiated and not-for-profit discount applied; transfer FYE accounts to be effected following completion of June accounts and audit. Boyd Attewell will work in partnership with Treasurer and complete data entry and setting up of new account system commencing July 1.

After some analysis, it was decided to retain GST registration for the coming financial year and reassess the benefits at that time. Funding for the Community Vehicle is no longer the responsibility of SIRA following a partnership with another provider of community transport and which was a major part of GST reporting.

Insurance declaration completed and lodged; policies renewed for 2015-2016.

## Membership System

Database successfully transferred to Wild Apricot online membership system and completed by 1 July 2015.

PayPal account set up and in operation. Outstanding: link to bank account.

Wild Apricot subscription: Currently still on 500 member plan, which seems to be adequate at this stage. Propose to lock in the price at 15% discount for 2 years (USD 50 per month paid in 24 month lump sum, minus discount).

New Agreements for Sale of Non-Potable Water mostly completed online successfully; some residents have continued with paper based agreements.

## Membership Renewals

As of 18 July:

450 Electronic renewal notices were sent out. 120 renewal notices were sent out by post.

Status: 158 Paid-up members, 3 life members: total 161 Active members

Renewal pending: 295 online and 122 offline.

Payment methods used:

Cash	6 Members
Cheque	7 Members
EFT	65 Members
Credit Card / PayPal	77 Members

Please see attached PDF for additional information.