

Meeting Minutes

Call to order

A meeting of SIRA Finance Sub-committee was held at Scotland Island Recreation Centre on 8th of October 2023.

Attendees

Attendees included Colin, Boyd, Robert, Julie

Members not in attendance

Members not in attendance included Sharon.

Approval of minutes

No minutes to approve.

Reports

1. Question from President - Should we increase Alec Rate? Boyd confirmed Alec rate was increased at the time as everyone else.
2. Alec new responsibility, coordinating/chasing minutes and ensuring all are uploaded on the website? All agreed this is the secretary's responsibility.
3. Water Monitor Resignation: Agreed to recruit 1 Water Manager and 1 Monitor. The Water Manager would be responsible for the maintenance of the line. Robert Fox to assist with recruitment.
4. Refund - Discuss the need to follow the procedure written by Boyd to ensure all refunds are processed with delay/error. Boyd confirmed that he will process Edita's refund. Robert Fox asked for access to view the account to assist with this process. The subcommittee agreed to this. Boyd to action.
5. Boyd seeks approval from the subcommittee to bring AGM to October next year instead of November. Subcommittee agreed.
6. Ethical Investment fund - \$45k in the bank account; some should be invested. Robert suggested looking at the Ethical Investment fixed rate option, which should be advantageous now. Boyd to action.
7. Theater Production - Play writer agreement and budget is supported by the finance subcommittee.
8. Moon Dance - Subcommittee agrees this is a fantastic opportunity for the community and support it.
 - a. Check insurance, if extra premium, SIRAC will need to consider if we want to pay for this.
 - b. Robert to discuss with Brett and confirm the following
 - i. Is SIRA expected to be producing the show or just providing the venue, insurance, and volunteers?
 - ii. Confirm all the finance aspect will not be done by Sira's accountant
 - iii. Check provision for cleaning cost and staffing id short in volunteers
 - c. Invite Brett to do a short presentation at the SIRAC meeting on the 15th
9. Grant for bush regeneration - Boyd will join the RDE meeting to discuss applying for bush regeneration grants and use it with SIRA funding to assist the maintenance of bushland and council reserves around the water lines.
10. Julie to send September account to SIRAC

Julie Cooper

Treasurer

Date of approval