

# SCOTLAND ISLAND RESIDENTS ASSOCIATION

## INCOME AND EXPENDITURE STATEMENT

for the Year ended 30 June 2014

LAST YEAR	ITEM	THIS YEAR
	<b>1 INCOME</b>	
29,755	1.1 Grant - Recurrent Funding:	27,328
	1.1.1 HACC (excluding SACS ERO supplementation)	
	1.1.2 HACC SACS ERO supplementation only	
	1.1.3 CTP (excluding SACS ERO supplementation)	
	1.1.4 CTP SACS ERO supplementation only	
	1.2 Grant - Non Recurrent Funding:	
	1.2.1 HACC	
	1.2.2 CTP	
	1.3 Grant - Regional Transport Coordinator Funding	
1,122	1.4 Income from Passengers and Groups	0
	1.5 Interest from Money on Deposit	
6,455	1.6 Membership Subscriptions	6,199
	1.7 Profit on Sale of Assets	
	1.8 Insurance Recovery	
	1.9 Other (Itemise)	
	1.9.1 Health	
	1.9.2 DVA	
	1.9.3 Diesel Fuel Rebates	
	1.9.4 SSTS	
	1.9.5 Bus Hire	
	1.9.6 Donations	
	1.9.7 Fundraising	
	1.9.8 Council Grant	
	Net income from all other community activities	11,304
	.....	
<u>37,332</u>	<b>1.10 TOTAL INCOME</b>	<u>44,831</u>
	<b>2 EXPENDITURE</b>	
	<b>2.1 Direct Services Related Costs</b>	
	2.1.1 Employee expenses (including oncosts)	
	2.1.2 Brokerage	
	2.1.2.1 Brokerage: Bus Hiring Expenses	
	2.1.2.2 Brokerage: Taxi Hiring Expenses	
	2.1.2.3 Brokerage: Other	
	2.1.3 Travel	
	2.1.4 Carer resources	
	2.1.5 Volunteer reimbursement (excluding vehicle use)	
12,065	2.1.6 Motor Vehicle Running costs (excluding depreciation)	14,987
	2.1.6.1 Fuel	
	2.1.6.2 Service/Maintenance	

	2.1.6.3 Insurance/Registration	
	2.1.6.4 Reimbursements for vehicle use	
	2.1.6.5 Other	
	2.1.7 Other Direct Services Related Costs (please specify)	
9,090	Vehicle Lease	9,091
	.....	
	.....	
	.....	
	<b>2.2 Support and Administration Costs</b>	
	2.2.1 Employee expenses (including oncosts)	
	2.2.2 Training Costs	
	2.2.3 Premises and Accommodation (including cleaning)	
	2.2.4 Depreciation of Assets	
	2.2.5 Promotion and Advertising costs	
	2.2.6 Loss on Sale of Assets	
	2.2.7 Management Fees	
	2.2.7.1 Non-Vehicle Insurance	
	2.2.7.2 Other (please specify)	
	.....	
	.....	
	2.2.8 Other Support and Administration Costs	
	2.2.8.1 Audit	
	2.2.8.2 Accounting Fees	
	2.2.8.3 Non-Vehicle Maintenance	
	2.2.8.4 Lodgement/Legal Fees	
	2.2.8.5 Printing/Postage/Stationery	
	2.2.8.6 Communication Services	
	2.2.8.7 Utilities	
	2.2.8.8 Conferences/Forums	
	2.2.8.9 Consultancies	
	2.2.8.10 Other (please specify)	
	Provision for motor vehicle expenditure	
(76,428)	Provision for emergency water repairs	
15,755	Net expenditure from all other activities	
	.....	
<u>(39,518)</u>	<b>2.3 TOTAL EXPENDITURE</b>	<u>24,078</u>
<u><b>76,850</b></u>	<b>3 SURPLUS (DEFICIT) BEFORE APPROPRIATION</b>	<u><b>20,753</b></u>
	<b>less Transfers to Asset Replacement Reserve</b>	
	* Motor Vehicles	
	* Other Approved Reserves	
	.....	
	.....	
	.....	
	<b>plus Transfers from Asset Replacement Reserve</b>	
<u><b>76,850</b></u>	<b>4 RETAINED EARNINGS - ADDITION (REDUCTION)</b>	<u><b>20,753</b></u>
	<b>TO ACCUMULATED FUNDS</b>	

# SCOTLAND ISLAND RESIDENTS ASSOCIATION

## BALANCE SHEET

as at 30 June 2014

LAST YEAR	ITEM	THIS YEAR	
	<b>CURRENT ASSETS</b>		
	Cash on Hand		
	Cash at Bank and Other Financial Institutions		
	Bank / Institution	Account Type	
52,582	St George	Cheque	57,586
79,980	St George	Term deposit	79,980
	.....	.....	
	Petty Cash Float		
	Prepayments (Itemise)		2,265
	.....		
	.....		
4,960	Debtors (Accounts Receivable)		2,939
1,977	GST Receivable		2,565
	Other (Itemise)		
	.....		
	.....		
<u>139,499</u>	<b>TOTAL CURRENT ASSETS</b>	<u>145,335</u>	
	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipment at Cost less		
	Accumulated Depreciation		
	Other (Itemise)		
	.....		
	.....		
<u>0</u>	<b>TOTAL NON-CURRENT ASSETS</b>	<u>0</u>	
<u>139,499</u>	<b>TOTAL ASSETS</b>	<u>145,335</u>	

LAST YEAR	ITEM	THIS YEAR
	<b>CURRENT LIABILITIES</b>	
554	Creditors (Accounts Payable)	1,887
	Grants in Advance	
20,000	Accrued Liabilities	
	GST	
	Payee Tax	
	Other (Itemise)	
	Provision for motor vehicle expenditure	15,000
	.....	
<u>20,554</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>16,887</u>
	<b>NON-CURRENT LIABILITIES</b>	
	Provision for Employee Entitlements	
	Other (Itemise)	
11,250	Provision for motor vehicle expenditure	
	.....	
<u>11,250</u>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>0</u>
<u>31,804</u>	<b>TOTAL LIABILITIES</b>	<u>16,887</u>
<u><b>107,695</b></u>	<b>NET ASSETS</b>	<u><b>128,448</b></u>
	<b>EQUITY</b>	
0	Members' Funds	
30,845	Balance of Accumulated Funds from Last Year	107,695
76,850	Retained Earnings from Income and Expenditure Statement	20,753
	Asset Replacement Reserve	
<u><b>107,695</b></u>	<b>NEW BALANCE OF ACCUMULATED FUNDS</b>	<u><b>128,448</b></u>