

## **Accountant's Report on SIRA's July 2023 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of July 2023.

### ***Tab marked 'Month P&L with budget'***

This shows the full month result; a surplus of \$5,805.47 on a turnover of \$22,497.

The budget for the month was for a loss of \$3,938 on a turnover of \$20,524.

Significant items and variances from budget were;

- Water sales were above budget by 18%
- Venue hire income was well above budget due to the work of the new Hall Booking Officer in bringing invoicing up to date and improving documentation. There was also more activity in the venues including the Q&A sessions with Sophie Scamps and Rory Amon.

### ***Tab marked 'Activity P&L'***

This tab shows the organisation result split up by the activities. Pleasingly and unusually, it showed each department as being in surplus for the month of July.

### ***Tab marked 'Balance sheet'***

SIRA continues to have a strong asset situation (net assets of \$27,711 including a reserve for water line replacement of \$171,500). The association is solvent.

At 31 July 2023 there is a liability of \$1,834 remaining in the balance sheet relating to the Community Building Partnership grant to refurbish the Rec Centre. This means that there is this amount remaining available to SIRA to spend before the grant is exhausted.

Regards

Boyd Attewell

Accountant

6/8/2023