

Accountant's Report on SIRA's June 2023 Management accounts

Dear Treasurer

Attached are Management Accounts for the month of June 2023.

NOTE THAT THESE ACCOUNTS ARE PRELIMINARY AND UNAUDITED

Tab marked 'Month P&L with budget'

This shows the full month result; a surplus of \$6,157 (including extraordinary income of \$8,208 discussed later) on a turnover of \$31,456.

The budget for the month was for a loss of \$1,353 on a turnover of \$12,526.

Significant items and variances from budget were;

- Water sales were above budget by 46%
- Box office for the Two Catherines production as well as food and bar sales
- The extraordinary item was the practice of bringing to account the annual increase in the value of investments in the month of June.

Tab marked 'YTD P&L with budget'

This tab represents the full financial year result for YE2023. The surplus for the twelve months to 30 June 2023 is \$5,870 on a turnover of \$178,025.

SIRA completed the year ahead of budget by \$12,977.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities. Next to the Rec Club summary, I have placed the estimate of the Two Catherines play result in column F. It includes some transactions that took place in the previous financial year.

Tab marked 'Balance sheet'

SIRA continues to have a strong asset situation (net assets of \$192,578). The association is solvent.

At 30 June 2023 there is a liability of \$2,034 remaining in the balance sheet relating to the Community Building Partnership grant to refurbish the Rec Centre. This means that there is this amount remaining available to SIRA to spend before the grant is exhausted.

Regards

Boyd Attewell
Accountant
14/7/2023