

Accountant's Report on SIRA's May 2023 Management accounts

Dear Treasurer

Attached are Management Accounts for the month of May 2023.

Note that the May café has not been included in the accounts because there is a delay in that report. The impact on the bottom line is not significant.

Tab marked 'Month P&L with budget'

This shows the full month result; a surplus of \$2,121 on a turnover of \$11,791.

The budget for the month was for a loss of \$179 on a turnover of \$11,312.

Significant items and variances from budget were;

- Water sales were above budget, particularly for line 2.
- Sponsorships from Johnson Marine (\$1,000) and from Church Point Ferries (\$350) in support of the Two Catherines production were brought to account in May.

Tab marked 'YTD P&L with budget'

This tab represents year-to-date result for YE2023. The trading loss for the first eleven months of the financial year is \$565 on a turnover of \$146,156.

SIRA is ahead of budget for the eleven months to May 2023 by \$5,189.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities.

Tab marked 'Balance sheet'

SIRA continues to have a strong asset situation (net assets of \$186,142). The association is solvent.

At 31 May 2023 there is a liability of \$2,614 remaining in the balance sheet relating to the Community Building Partnership grant to refurbish the Rec Centre. This means that there is this amount remaining available to SIRA to spend before the grant is exhausted.

Regards

Boyd Attewell

Accountant

3/6/2023