

Accountant's Report on SIRA's April 2023 Management accounts

Dear Treasurer

Attached are Management Accounts for the month of April 2023.

Tab marked 'Month P&L with budget'

This shows the full month result; a surplus of \$1,477 on a turnover of \$11,225.

The budget for the month was for a loss of \$121 on a turnover of \$11,312.

Significant items and variances from budget were;

- Water sales continued slightly below budget as measured in kL, but the \$ budget for water was reached and exceeded due to the price adjustment in January.

Tab marked 'YTD P&L with budget'

This tab represents year-to-date result for YE2023. The trading loss for the first ten months of the financial year is \$2,686 on a turnover of \$134,365.

SIRA is ahead of budget for the ten months to April 2023 by \$3,247.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities.

Tab marked 'Balance sheet'

SIRA continues to have a strong asset situation (net assets of \$184,022). The association is solvent.

At 30 April 2023 there is a liability of \$2,614 remaining in the balance sheet relating to the Community Building Partnership grant to refurbish the Rec Centre. This means that there is this amount remaining available to SIRA to spend before the grant is exhausted.

Post-balance and Forthcoming events

The value of the Australian Ethical Fund investment is listed on the portal today as \$151,457. The book value of the AEI fund in SIRA's balance sheet is \$144,978 at 30 June 2022. There is therefore an increase in investments that SIRA has not yet brought to account, but it is our practice to only do so on an annual basis every 30 June.

Regards

Boyd Attewell
Accountant
6/5/2023