

Accountant's Report on SIRA's January 2023 Management accounts

Dear Treasurer

Attached are Management Accounts for the month of January 2023.

Tab marked 'Month P&L with budget'

This shows the full month result; a loss of \$506 on a turnover of \$12,405.

The budget for the month was for a loss of \$1,910 on a turnover of \$9,512.

Significant items and variances from budget were;

- Water sales were significantly up on budget. Litres of water sold were 17% up on budget, plus the per litre price charged for water increased on 1 January to \$6 per kL. Had water remained at \$5 per kL, the trading loss would have been around \$1,500 worse for the month.

Tab marked 'YTD P&L with budget'

This tab represents year-to-date result for YE2023. The trading surplus for the first seven months of the financial year is \$233 representing a very close to break-even result on the year-to-date turnover of over \$93,000.

SIRA is now ahead of budget for the seven months to 31 January 2023 by \$3,880.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities.

Tab marked 'Balance sheet'

SIRA continues to have a strong asset situation (net assets of \$187,140). The association is solvent.

Post-balance and Forthcoming events

The value of the Australian Ethical Fund investment is listed on the portal today as \$148,801. The book value of the AEI fund in SIRA's balance sheet is \$144,978 at 30 June 2022. The increase in value is in part due to the global rebound in stock values experienced in January. The ASX 200 rose by over 6%, the best January performance since 2000 (refer CommSec).

Regards

Boyd Attewell

Accountant

14/2/2023