**Accountant’s Report on SIRA’s November 2022 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of November 2022.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a surplus of $2,495 on a turnover of $12,900.

The budget for the month was for a loss of $256 on a turnover of $11,448.

Significant items and variances from budget were;

* Water sales were 14% up on budget.
* There was no water line maintenance expense for the month, but this may be caught up when SIRA is invoiced in December.

***Tab marked ‘YTD P&L with budget’***

This tab represents year-to-date result for YE2023. The trading loss for the first five months of the financial year is $2,281 but that has been reduced from last month by the surplus in November.

SIRA is now trailing behind budget for the year to 30 November 2022 by only $625.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $184,626). The association is solvent.

***Post-balance and Forthcoming events***

The value of the Australian Ethical Fund investment is listed today on the portal as $147,991. The book value of the AEI fund in SIRA’s balance sheet is $144,978 at 30 June 2022.

Regards

Boyd Attewell

Accountant

8/12/2022