**Accountant’s Report on SIRA’s October 2022 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of October 2022.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net loss of $906 on a turnover of $10,555.

The budget for the month was for a loss of $615 on a turnover of $11,448.

Significant items and variances from budget were;

* Water sales are 9% down due to ongoing wet weather.
* The Garden Festival was financially successful in that all recorded expenses were covered by funding.

The size of the loss for the month is probably understated because line clearing invoices are yet to be received, and because the benefit of an unpaid Water Manager continues for now. The ‘true’ trading loss for the month would be more like $1,400.

***Tab marked ‘YTD P&L with budget’***

This tab represents year-to-date result for YE2023. The trading loss for the first four months of the financial year is $4,916. This does not include any loss on investments but it does include some pre-production expenses on the play that may be recouped next year.

SIRA is behind in achieving budget year to date 30 September 2022 by $3,516.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. The Emergency Water activity appeared to make a small surplus, but this is only because the Water Manager is currently cost-free and because we are awaiting line clearing invoices.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $181,991). The association is solvent.

***Post-balance and Forthcoming events***

The value of the Australian Ethical Fund investment is listed today on the portal as $144,308. The book value of the AEI fund in SIRA’s balance sheet is $144,978 at 30 June 2022.

Regards

Boyd Attewell

Accountant

5/11/2022