**Accountant’s Report on SIRA’s September 2022 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of September 2022.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net loss of $1,613 on a turnover of $10,883.

The budget for the month was for a loss of $1,620 on a turnover of $11,868. Hence an improvement on budget result for the month of $7!

Significant items and variances from budget were;

* Not much.

***Tab marked ‘YTD P&L with budget’***

This tab represents year-to-date result for YE2023. SIRA is behind in achieving budget year to date 30 September 2022 by $3,225. This is partly attributable to some Rec Club prepayments that may be recoverable in future. SIRA is also slightly behind in water sales and venue hire income.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. It is notable that in a month of relatively quiet water sales, that activity will make a loss.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $182,897). The association is solvent.

***Post-balance and Forthcoming events***

The value of the Australian Ethical Fund investment is listed today on the portal as $142,213. The book value of the AEI fund in SIRA’s balance sheet is $144,978 at 30 June 2022.

Regards

Boyd Attewell

Accountant

11/10/2022