**Accountant’s Report on SIRA’s July 2022 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of July 2022.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net loss of $966 on a turnover of $13,966.

The budget for July was for a gain of $2,344 on a turnover of $17,994.

Significant items and variances from budget were;

* Membership renewals 14% down on budget
* Emergency water sales 17% down on budget due to wet conditions
* Quiet café activity and the switch to monthly frequency.
* Prepayment of fees to Jasper Marlow for play development.
* Increase in insurance costs by 10%

***Tab marked ‘YTD P&L with budget’***

July month represents full year-to-date result for YE2023.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $185,941). The association is solvent.

***Post-balance and Forthcoming events***

The value of the Australian Ethical Fund investment is listed today on the portal as $149,354 after a strong recovery in the month of July. The book value of the AEI fund in SIRA’s balance sheet is $144,978. It is SIRA’s practice to only book in the investment fund appreciation at year end.

Regards

Boyd Attewell

Accountant

18/08/2022