

## **Treasurer's Report on SIRA's May 2019 Management accounts**

Dear Committee

Attached are Management Accounts for the month of May, and for the eleven month period July to May 2019.

May results were close to budget.

We are on target to meet the full year budget.

### ***Tab marked 'Month P&L with budget'***

This shows the full month result; a net gain of \$1,324 on a turnover of \$16,599.

The budget for May was for a gain of \$443.

Variances from budget were small except there were some payments that are covered by grants and therefore have no bearing on the net result for the period. For the automated water booking system, there was the second contractual payment to McCloud Systems. This will be reimbursed when we lodge the grant claim after 30 June 2019. We also made a payment to the artist of the Hall & Kindy mural. This payment was made using grant funds already received.

### ***Tab marked 'YTD P&L with budget'***

This tab shows the full eleven-month result and compares it to the budget for the same period. SIRA is tracking ahead of budget by \$10,768.

Water sales remain 13% up on budget YTD.

The cumulative result for the eleven months is a net gain of \$19,296 on a turnover of \$131,443.

### ***Tab marked 'YTD P&L with last year' (YTD is year-to-date)***

This compares the July to May 2019 result with July to May 2018.

### ***Tab marked 'Activity P&L'***

This tab shows the organisation result split up by the activities of Community Hall, Community Vehicle, Emergency Water and Membership.

### ***Tab marked 'Balance sheet'***

SIRA enjoys a strong asset situation (net assets of \$185,529). The association is solvent.

### ***Post-balance and Forthcoming events***

There's been no events since balance date that need reporting.

Regards

Boyd Attewell