

Treasurer's Report on SIRA's April 2019 Management accounts

Dear Committee

Attached are Management Accounts for the month of April, and for the ten month period July to April.

April results were very close to budget.

We are on target to meet the full year budget.

Tab marked 'Month P&L with budget'

This shows the full month result; a net gain of \$404 on a turnover of \$9,069.

The budget for April was for a gain of \$443.

Variances from budget were small.

Tab marked 'YTD P&L with budget'

This tab shows the full ten-month result and compares it to the budget for the same period. SIRA is tracking ahead of budget by \$10,037.

Water sales remain 14% up on budget YTD.

The cumulative result for the six months is a net gain of \$18,122 on a turnover of \$114,844.

Tab marked 'YTD P&L with last year' (YTD is year-to-date)

This compares the July to April 2019 result with July to April 2018.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities of Community Hall, Community Vehicle, Emergency Water and Membership.

Tab marked 'Balance sheet'

SIRA enjoys a strong asset situation (net assets of \$184,356). The association is solvent.

Post-balance and Forthcoming events

There's been no events since balance date that need reporting.

Regards

Boyd Attewell