

Treasurer's Report on SIRA's March 2019 Management accounts

Dear Committee

Attached are Management Accounts for the month of March, and for the nine-month period July to March.

After a quiet February, March has returned to higher than anticipated water sales (11% over budget) and this is reflected in the month's surplus of \$1,337.

We are on target to meet the full year budget.

Tab marked 'Month P&L with budget'

This shows the full month result; a net gain of \$1,337 on a turnover of \$9,796.

The budget for March was for a loss of \$470.

Other than the higher water sales, variances from budget were small.

Tab marked 'YTD P&L with budget'

This tab shows the full nine-month result and compares it to the budget for the same period. SIRA is tracking ahead of budget by \$9,988.

Water sales remain 15% up on budget YTD.

The cumulative result for the six months is a net gain of \$17,630 on a turnover of \$105,684.

Tab marked 'YTD P&L with last year' (YTD is year-to-date)

This compares the July to March 2019 result with July to March 2018. Its not an essential report but it does highlight the idea that when drought conditions ease, it does have an impact on water sales.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities of Community Hall, Community Vehicle, Emergency Water and Membership.

Tab marked 'Balance sheet'

SIRA enjoys a strong asset situation (net assets of \$183,863). The association is solvent.

Post-balance and Forthcoming events

There's been no events since balance date that need reporting.

Regards

Boyd Attewell