

## **Treasurer's Report on SIRA's February 2019 Management accounts**

Dear Committee

Attached are Management Accounts for the month of February, and for the eight-month period July to February.

In line with budget, February was a break-even month for SIRA.

For the first time in many months, water sales were below budget, but only by 1% so the impact on the month's result was minimal.

We are on target to meet the full year budget.

### ***Tab marked 'Jan P&L with budget'***

This shows the full month result; a net gain of \$101 on a turnover of \$8,848.

The budget for February was for a gain of \$488.

Variances from budget were small. Water sales were slightly short of budget.

### ***Tab marked 'YTD P&L with budget'***

This tab shows the full eight-month result and compares it to the budget for the same period. SIRA is tracking ahead of budget by \$8,136.

Water sales remain 15% up on budget YTD.

The cumulative result for the six months is a net gain of \$16,248 on a turnover of \$95,843.

### ***Tab marked 'YTD P&L with last year' (YTD is year-to-date)***

This compares the July to February 2019 result with July to February 2018.

### ***Tab marked 'Activity P&L'***

This tab shows the organisation result split up by the activities of Community Hall, Emergency Water and Membership.

### ***Tab marked 'Balance sheet'***

SIRA enjoys a strong asset situation (net assets of \$182,481). The association is solvent.

### ***Post-balance and Forthcoming events***

There's been no events since balance date that need reporting.

Regards

Boyd Attewell