

Treasurer's Report on SIRA's January 2019 Management accounts

Dear Committee

Attached are Management Accounts for the month of January, and for the seven-month period July to January.

January was another month of surplus for SIRA.

Water sales exceeded budget for the month by 25%. Spending on water line clearing and maintenance was below budget.

SIRA received a grant of \$13,500 under the federal Stronger Communities program. The grant title is 'Upgrade of Community Hall and Kindergarten'. The amount is reflected in the balance sheet, but will not be brought to account in the profit and loss until the funds are expended.

We are on target to meet the full year budget.

Tab marked 'Jan P&L with budget'

This shows the full month result; a net gain of \$2,279 on a turnover of \$10,904.

The budget for January was for a gain of \$863.

Variances from budget were small but water sales were ahead of budget and expenses were slightly lower than budget.

Tab marked 'YTD P&L with budget'

This tab shows the full seven-month result and compares it to the budget for the same period. SIRA is tracking ahead of budget by \$6,307.

Water sales are 18% up on budget YTD.

The cumulative result for the six months is a net gain of \$16,297 on a turnover of \$86,996.

Tab marked 'YTD P&L with last year' (YTD is year-to-date)

This compares the July to January 2019 result with July to January 2018.

Tab marked 'Activity P&L'

This tab shows the organisation result split up by the activities of Community Hall, Emergency Water and Membership.

Tab marked 'Balance sheet'

SIRA enjoys a strong asset situation (net assets of \$182,530). The association is solvent.

Post-balance and Forthcoming events

There's been no events since balance date that need reporting.

Regards

Boyd Attewell