

Treasurer's Report on SIRA's May 2018 Management accounts

Dear Committee

Attached are Management Accounts for the association covering the eleven months to 31 May 2018.

May has been another successful month for SIRA. Income remains up compared to budget. Emergency Water sales eased back from the summertime highs, but was still in excess of budget for the month.

Tab marked 'May P&L with budget'

This shows the full month result; a net gain of \$1,148 on a turnover of \$9,563. The budget for May was for a smaller gain of \$709, so the actual result has exceeded budget by \$439.

Tab marked 'YTD P&L with budget' (YTD is year-to-date)

Water sales are running ahead of budget, and most expense categories are under budget. The year to date (July to May) surplus of \$27,844 is ahead of budget by \$22,698.

Water sales as measured in kL are 31.5% higher for the 11 month period than compared to the same period last year. This is associated with a fall in local rainfall of 38.4% using the same period comparison. (Rainfall based on BOM readings at Terrey Hills).

Tab marked 'Activity P&L'

This tab shows the organisation result split up by activity.

Tab marked 'Balance sheet'

SIRA enjoys a strong asset situation (net assets of \$166,810). The association is solvent.

Forthcoming events

I'm not aware of any post-balance date or future events that would substantially effect financial results.

Regards

Boyd Attewell