

Scotland Island Residents' Association

P O Box 70
Church Point NSW 2105

Balance Sheet

As of April 2015

28/05/2015
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Assets

Current Assets		
Main Bank Account		
General Funds	\$2,564.57	
Community Vehicle	\$7,280.77	
Community Hall	\$326.31	
Total Main Bank Account		\$10,171.65
Emergency Water Bank Account		
Emergency Water Cheque	\$18,346.17	
Total Emergency Water Bank Account		\$18,346.17
Savings Account		
Savings General Funds	\$30,470.01	
Savings Community Vehicle	\$20,287.93	
Savings Community Hall	\$1,534.79	
Total Savings Account		\$52,292.73
Non-Current Assets		
Emergency Water Term Deposit	\$85,000.00	
Total Non-Current Assets		\$85,000.00
Debtors		
Debtors	\$2,300.00	
Prepayments	\$0.00	
Total Assets		\$168,110.55

Liabilities

Current Liabilities		
Creditors	\$1,119.35	
Total Current Liabilities		\$1,119.35
GST Liabilities		
GST Collected	\$712.98	
GST Paid	-\$194.85	
BAS Liability	\$116.00	
Total GST Liabilities		\$634.13
Long Term Liabilities		
Community Vehicle Provision	\$20,000.00	
Other Current Liabilities		
Total Liabilities		\$21,753.48

Net Assets \$146,357.07

Equity

Retained Earnings	\$128,447.45	
Current Year Surplus/Deficit	\$17,909.62	
Total Equity		<u>\$146,357.07</u>