

Scotland Island Residents' Association

P O Box 70
Church Point NSW 2105

Balance Sheet

As of December 2014

17/01/2015
11:57:37 AM

Assets	
Current Assets	
Main Bank Account	
General Funds	\$7,205.34
Community Vehicle	\$3,862.09
Community Hall	-\$187.22
Total Main Bank Account	<u>\$10,880.21</u>
Emergency Water Bank Account	
Emergency Water Cheque	\$12,813.27
Total Emergency Water Bank Account	<u>\$12,813.27</u>
Savings Account	
Savings General Funds	\$25,229.66
Savings Community Vehicle	\$15,135.41
Savings Community Hall	\$2,018.05
Total Savings Account	<u>\$42,383.12</u>
Non-Current Assets	
Emergency Water Term Deposit	\$79,979.96
Total Non-Current Assets	<u>\$79,979.96</u>
Debtors	
Debtors	\$3,621.00
Prepayments	\$0.00
Total Assets	<u>\$149,677.56</u>
Liabilities	
Current Liabilities	
Creditors	\$2,575.75
Total Current Liabilities	<u>\$2,575.75</u>
GST Liabilities	
GST Collected	\$925.51
GST Paid	-\$1,611.98
Total GST Liabilities	<u>-\$686.47</u>
Long Term Liabilities	
Community Vehicle Provision	\$15,000.00
Other Current Liabilities	
Total Liabilities	<u>\$16,889.28</u>
Net Assets	<u>\$132,788.28</u>
Equity	
Retained Earnings	\$128,447.45
Current Year Surplus/Deficit	\$4,340.83
Total Equity	<u>\$132,788.28</u>