

Scotland Island Residents' Association

P O Box 70
Church Point NSW 2105

Balance Sheet

As of June 2014

12/12/2014
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Assets	
Current Assets	
Main Bank Account	
General Funds	\$22,995.05
Community Vehicle	\$17,894.56
Community Hall	\$3,236.25
Total Main Bank Account	<u>\$44,125.86</u>
Emergency Water Bank Account	
Emergency Water Cheque	\$13,459.76
Total Emergency Water Bank Account	<u>\$13,459.76</u>
Non-Current Assets	
Emergency Water Term Deposit	\$79,979.96
Total Non-Current Assets	<u>\$79,979.96</u>
Debtors	
Debtors	\$2,938.85
Prepayments	\$2,264.97
Total Assets	<u>\$142,769.40</u>
Liabilities	
Current Liabilities	
Creditors	\$1,886.55
Total Current Liabilities	<u>\$1,886.55</u>
GST Liabilities	
GST Collected	\$134.52
GST Paid	-\$9.12
BAS Liability	-\$2,690.00
Total GST Liabilities	<u>-\$2,564.60</u>
Long Term Liabilities	
Community Vehicle Provision	\$15,000.00
Other Current Liabilities	
Total Liabilities	<u>\$14,321.95</u>
Net Assets	<u>\$128,447.45</u>
Equity	
Retained Earnings	\$107,695.44
Current Year Surplus/Deficit	\$20,752.01
Total Equity	<u>\$128,447.45</u>