

Scotland Island Residents' Association

P O Box 70
Church Point NSW 2105

Balance Sheet

As of September 2014

29/10/2014
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Assets

Current Assets		
Main Bank Account		
General Funds	\$5,030.20	
Community Vehicle	\$3,530.76	
Community Hall	\$122.01	
Total Main Bank Account		\$8,682.97
Emergency Water Bank Account		
Emergency Water Cheque	\$12,810.73	
Total Emergency Water Bank Account		\$12,810.73
Savings Account		
General Funds	\$25,000.00	
Community Vehicle	\$15,000.00	
Community Hall	\$2,000.00	
Total Savings Account		\$42,000.00
Undeposited Funds		-\$124.00
Non-Current Assets		
Emergency Water Term Deposit	\$79,979.96	
Total Non-Current Assets		\$79,979.96
Debtors		
Debtors	\$2,324.00	
Prepayments	\$0.00	
Total Assets		\$145,673.66

Liabilities

Current Liabilities		
Creditors	\$1,325.17	
Total Current Liabilities		\$1,325.17
GST Liabilities		
GST Collected	\$118.84	
GST Paid	-\$2.41	
BAS Liability	-\$293.00	
Total GST Liabilities		-\$176.57
Long Term Liabilities		
Community Vehicle Provision	\$15,000.00	
Other Current Liabilities		
Total Liabilities		\$16,148.60

Net Assets \$129,525.06

Equity

Retained Earnings	\$128,447.45	
Current Year Surplus/Deficit	\$1,077.61	
Total Equity		<u>\$129,525.06</u>