

# SCOTLAND ISLAND RESIDENTS ASSOCIATION

## INCOME AND EXPENDITURE STATEMENT

for the Year Ended 30 June 2014

|  | THIS YEAR      | LAST YEAR      |
|--|----------------|----------------|
|  | \$             | \$             |
| <b>INCOME</b>                              |                |                |
| Membership fees                            | 6,199          | 6,455          |
| Funds from general activities              | 9,130          | 10,836         |
| Pittwater Offshore Directory subscriptions | -              | 10,663         |
| Interest received                          | 3,618          | 3,552          |
| Communtiy vehicle grants and fees          | 27,328         | 30,877         |
| Emergency water fees                       | 66,860         | 59,821         |
| Hall hire fees                             | 4,010          | 5,566          |
| Tennis Wharf users fees                    | 2,105          | 6,986          |
| Inter department income elimination        | (7,909)        | (8,646)        |
| <b>TOTAL INCOME</b>                        | <u>111,341</u> | <u>126,111</u> |
| <b>LESS EXPENDITURE</b>                    |                |                |
| Community project costs                    | -              | 7,967          |
| Administrative costs                       | 8,624          | 5,359          |
| Communtiy vehicle                          | 20,327         | 21,154         |
| Communtiy vehicle grant refund accrual     | -              | 20,000         |
| Communtiy vehicle expenditure provision    | 3,750          | (1,250)        |
| Emergency water services                   | 54,907         | 60,963         |
| Emergency water provision reversal         | -              | (76,428)       |
| Hall hire                                  | 6,875          | 4,729          |
| Tennis Wharf users fees                    | 4,014          | 5,284          |
| Pittwater Offshore Directory costs         | -              | 10,129         |
| Inter department charge elimination        | (7,909)        | (8,646)        |
| <b>TOTAL EXPENDITURE</b>                   | <u>90,588</u>  | <u>49,261</u>  |
| <b>NET PROFIT / (LOSS) FOR THE YEAR</b>    | <u>20,753</u>  | <u>76,850</u>  |