

SCOTLAND ISLAND RESIDENTS ASSOCIATION

BALANCE SHEET

as at 30 June 2014

	THIS YEAR	LAST YEAR
	\$	\$
CURRENT ASSETS		
Cash at Bank	57,586	52,582
Term Deposits (Emergency Water Funds)	79,980	79,980
Debtors	5,204	4,960
GST Receivable	2,565	1,977
TOTAL CURRENT ASSETS	<u>145,335</u>	<u>139,499</u>
TOTAL NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>145,335</u>	<u>139,499</u>
CURRENT LIABILITIES		
Creditors	1,887	554
Accrued Liabilities	-	20,000.00
Provision for Emergency Water Upgrade	-	0
TOTAL CURRENT LIABILITIES	<u>1,887</u>	<u>20,554</u>
NON-CURRENT LIABILITIES		
Provision for motor vehicle expenditure	15,000	11,250
TOTAL NON-CURRENT LIABILITIES	<u>15,000</u>	<u>11,250</u>
TOTAL LIABILITIES	<u>16,887</u>	<u>31,804</u>
NET ASSETS	<u><u>128,448</u></u>	<u><u>107,695</u></u>
EQUITY		
Members' Funds	-	-
Retained Earnings from Last Year	107,695	30,845
Retained Earnings from Income and Expenditure Statement	20,753	76,850
TOTAL EQUITY	<u><u>128,448</u></u>	<u><u>107,695</u></u>