

**Scotland Island Residents' Association**  
**Profit & Loss [With Year to Date]**  
August 2016

	Selected Period	% of Sales	Year to Date	of YTD Sales
<b>Income</b>				
Memberships	\$763.72	9.80%	\$4,482.32	25.00%
<b>Emergency water sales</b>				
Line 1 income	\$2,610.00	33.60%	\$6,085.00	34.00%
Line 2 income	\$2,025.00	26.00%	\$3,519.00	19.70%
Line 3 income	\$860.00	11.10%	\$1,415.00	7.90%
Line 1 booking fees	\$380.00	4.90%	\$820.00	4.60%
Line 2 booking fees	\$270.00	3.50%	\$490.00	2.70%
Line 3 booking fees	\$90.00	1.20%	\$150.00	0.80%
Late fees charged	\$20.00	0.30%	\$30.00	0.20%
Total Emergency water sales	\$6,255.00	80.40%	\$12,509.00	69.90%
Emergency water upgrades	\$9.09	0.10%	\$9.09	0.10%
Community hall	\$514.77	6.60%	\$514.77	2.90%
Interest	\$151.69	1.90%	\$301.03	1.70%
Other income	\$85.00	1.10%	\$85.00	0.50%
<b>Total Income</b>	<b>\$7,779.27</b>	<b>100.00%</b>	<b>\$17,901.21</b>	<b>100.00%</b>
Total Cost of Sales	\$0.00	0.00%	\$0.00	0.00%
Gross Profit	\$7,779.27	100.00%	\$17,901.21	100.00%
<b>Expenses</b>				
Accounting	\$630.00	8.10%	\$1,260.00	7.00%
Bank charges	\$27.80	0.40%	\$51.25	0.30%
Cleaning	\$344.17	4.40%	\$604.17	3.40%
Community Projects - Loan prov	\$500.00	6.40%	\$1,000.00	5.60%
<b>Emergency water monitors</b>				
Monitor line 1	\$522.00	6.70%	\$1,217.00	6.80%
Monitor line 2	\$405.00	5.20%	\$704.00	3.90%
Monitor line 3	\$172.00	2.20%	\$283.00	1.60%
Line 1 booking fees	\$380.00	4.90%	\$830.00	4.60%
Line 2 booking fees	\$270.00	3.50%	\$490.00	2.70%
Line 3 booking fees	\$90.00	1.20%	\$150.00	0.80%
Monitor collections allowance	\$40.00	0.50%	\$80.00	0.40%
Total Emergency water monitors	\$1,879.00	24.20%	\$3,754.00	21.00%
Emergency water - lineclearing	\$315.00	4.00%	\$975.00	5.40%
Emergency water - line mntnce	\$622.03	8.00%	\$622.03	3.50%
Emergency water - rates \$1.97	\$2,167.00	27.90%	\$4,348.00	24.30%
Insurance	\$259.85	3.30%	\$519.70	2.90%
Meeting costs	\$17.72	0.20%	\$17.72	0.10%
Print and stationery	\$21.65	0.30%	\$21.65	0.10%
Software - Accounts/office	\$42.50	0.50%	\$85.00	0.50%
Software - Membership	\$0.00	0.00%	\$924.28	5.20%
Website design, maintenance	\$69.21	0.90%	\$69.21	0.40%
<b>Total Expenses</b>	<b>\$6,895.93</b>	<b>88.60%</b>	<b>\$14,252.01</b>	<b>79.60%</b>
Operating Profit	\$883.34	11.40%	\$3,649.20	20.40%
Total Other Income	\$0.00	0.00%	\$0.00	0.00%
Total Other Expenses	\$0.00	0.00%	\$0.00	0.00%
<b>Net Profit/(Loss)</b>	<b>\$883.34</b>	<b>11.40%</b>	<b>\$3,649.20</b>	<b>20.40%</b>

**Scotland Island Residents' Association**  
**Profit & Loss [Budget Analysis]**

August 2016

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Memberships	\$763.72	\$1,091.00	(\$327.28)	-30.00%
Emergency water sales				
Line 1 income	\$2,610.00	\$3,593.00	(\$983.00)	-27.40%
Line 2 income	\$2,025.00	\$2,334.00	(\$309.00)	-13.20%
Line 3 income	\$860.00	\$883.00	(\$23.00)	-2.60%
Line 1 booking fees	\$380.00	\$506.00	(\$126.00)	-24.90%
Line 2 booking fees	\$270.00	\$314.00	(\$44.00)	-14.00%
Line 3 booking fees	\$90.00	\$121.00	(\$31.00)	-25.60%
Late fees charged	\$20.00	\$0.00	\$20.00	NA
Total Emergency water sales	\$6,255.00	\$7,751.00	(\$1,496.00)	-19.30%
Emergency water upgrades	\$9.09	\$100.00	(\$90.91)	-90.90%
Community hall	\$514.77	\$364.00	\$150.77	41.40%
Interest	\$151.69	\$240.00	(\$88.31)	-36.80%
Other income	\$85.00	\$0.00	\$85.00	NA
<b>Total Income</b>	<b>\$7,779.27</b>	<b>\$9,546.00</b>	<b>(\$1,766.73)</b>	<b>-18.50%</b>
Total Cost of Sales	\$0.00	\$0.00	\$0.00	NA
<b>Gross Profit</b>	<b>\$7,779.27</b>	<b>\$9,546.00</b>	<b>(\$1,766.73)</b>	<b>-18.50%</b>
<b>Expenses</b>				
Accounting	\$630.00	\$630.00	\$0.00	0.00%
Advocacy (CP etc)	\$0.00	\$100.00	(\$100.00)	-100.00%
Bank charges	\$27.80	\$20.00	\$7.80	39.00%
Cleaning	\$344.17	\$180.00	\$164.17	91.20%
Community projects	\$0.00	\$500.00	(\$500.00)	-100.00%
Community Projects - Bushcare	\$0.00	\$167.00	(\$167.00)	-100.00%
Community Projects - Loan prov	\$500.00	\$500.00	\$0.00	0.00%
Emergency water monitors				
Monitor line 1	\$522.00	\$719.00	(\$197.00)	-27.40%
Monitor line 2	\$405.00	\$467.00	(\$62.00)	-13.30%
Monitor line 3	\$172.00	\$177.00	(\$5.00)	-2.80%
Line 1 booking fees	\$380.00	\$506.00	(\$126.00)	-24.90%
Line 2 booking fees	\$270.00	\$314.00	(\$44.00)	-14.00%
Line 3 booking fees	\$90.00	\$121.00	(\$31.00)	-25.60%
Monitor collections allowance	\$40.00	\$40.00	\$0.00	0.00%
Total Emergency water monitors	\$1,879.00	\$2,344.00	(\$465.00)	-19.80%
Emergency water - lineclearing	\$315.00	\$542.00	(\$227.00)	-41.90%
Emergency water - line mntnce	\$622.03	\$292.00	\$330.03	113.00%
Emergency water - line upgrade	\$0.00	\$100.00	(\$100.00)	-100.00%
Emergency water - rates \$1.97	\$2,167.00	\$2,683.00	(\$516.00)	-19.20%
Insurance	\$259.85	\$333.00	(\$73.15)	-22.00%
Maintenance	\$0.00	\$83.00	(\$83.00)	-100.00%
Meeting costs	\$17.72	\$0.00	\$17.72	NA
Print and stationery	\$21.65	\$8.00	\$13.65	170.60%
Software - Accounts/office	\$42.50	\$39.00	\$3.50	9.00%
Website design, maintenance	\$69.21	\$0.00	\$69.21	NA
<b>Total Expenses</b>	<b>\$6,895.93</b>	<b>\$8,521.00</b>	<b>(\$1,625.07)</b>	<b>-19.10%</b>
<b>Operating Profit</b>	<b>\$883.34</b>	<b>\$1,025.00</b>	<b>(\$141.66)</b>	<b>-13.80%</b>
Total Other Income	\$0.00	\$0.00	\$0.00	NA
Total Other Expenses	\$0.00	\$0.00	\$0.00	NA
<b>Net Profit/(Loss)</b>	<b>\$883.34</b>	<b>\$1,025.00</b>	<b>(\$141.66)</b>	<b>-13.80%</b>

**Scotland Island Residents' Association**  
**Profit & Loss [Budget Analysis]**

July 2016 To August 2016

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Memberships	\$4,482.32	\$4,827.00	(\$344.68)	-7.10%
<b>Emergency water sales</b>				
Line 1 income	\$6,085.00	\$7,186.00	(\$1,101.00)	-15.30%
Line 2 income	\$3,519.00	\$4,668.00	(\$1,149.00)	-24.60%
Line 3 income	\$1,415.00	\$1,766.00	(\$351.00)	-19.90%
Line 1 booking fees	\$820.00	\$1,012.00	(\$192.00)	-19.00%
Line 2 booking fees	\$490.00	\$628.00	(\$138.00)	-22.00%
Line 3 booking fees	\$150.00	\$242.00	(\$92.00)	-38.00%
Late fees charged	\$30.00	\$0.00	\$30.00	NA
Total Emergency water sales	\$12,509.00	\$15,502.00	(\$2,993.00)	-19.30%
Emergency water upgrades	\$9.09	\$200.00	(\$190.91)	-95.50%
Community hall	\$514.77	\$728.00	(\$213.23)	-29.30%
Interest	\$301.03	\$480.00	(\$178.97)	-37.30%
Other income	\$85.00	\$0.00	\$85.00	NA
<b>Total Income</b>	<b>\$17,901.21</b>	<b>\$21,737.00</b>	<b>(\$3,835.79)</b>	<b>-17.60%</b>
Total Cost of Sales	\$0.00	\$0.00	\$0.00	NA
<b>Gross Profit</b>	<b>\$17,901.21</b>	<b>\$21,737.00</b>	<b>(\$3,835.79)</b>	<b>-17.60%</b>
<b>Expenses</b>				
Accounting	\$1,260.00	\$1,260.00	\$0.00	0.00%
Advocacy (CP etc)	\$0.00	\$200.00	(\$200.00)	-100.00%
Bank charges	\$51.25	\$40.00	\$11.25	28.10%
Cleaning	\$604.17	\$360.00	\$244.17	67.80%
Community projects	\$0.00	\$500.00	(\$500.00)	-100.00%
Community Projects - Bushcare	\$0.00	\$334.00	(\$334.00)	-100.00%
Community Projects - Loan prov	\$1,000.00	\$1,000.00	\$0.00	0.00%
Electricity, gas, fuel	\$0.00	\$270.00	(\$270.00)	-100.00%
<b>Emergency water monitors</b>				
Monitor line 1	\$1,217.00	\$1,438.00	(\$221.00)	-15.40%
Monitor line 2	\$704.00	\$934.00	(\$230.00)	-24.60%
Monitor line 3	\$283.00	\$354.00	(\$71.00)	-20.10%
Line 1 booking fees	\$830.00	\$1,012.00	(\$182.00)	-18.00%
Line 2 booking fees	\$490.00	\$628.00	(\$138.00)	-22.00%
Line 3 booking fees	\$150.00	\$242.00	(\$92.00)	-38.00%
Monitor collections allowance	\$80.00	\$80.00	\$0.00	0.00%
Total Emergency water monitors	\$3,754.00	\$4,688.00	(\$934.00)	-19.90%
Emergency water - lineclearing	\$975.00	\$1,084.00	(\$109.00)	-10.10%
Emergency water - line mntnce	\$622.03	\$584.00	\$38.03	6.50%
Emergency water - line upgrade	\$0.00	\$200.00	(\$200.00)	-100.00%
Emergency water - rates \$1.97	\$4,348.00	\$5,366.00	(\$1,018.00)	-19.00%
Insurance	\$519.70	\$666.00	(\$146.30)	-22.00%
Maintenance	\$0.00	\$166.00	(\$166.00)	-100.00%
Meeting costs	\$17.72	\$0.00	\$17.72	NA
Print and stationery	\$21.65	\$16.00	\$5.65	35.30%
Software - Accounts/office	\$85.00	\$78.00	\$7.00	9.00%
Software - Membership	\$924.28	\$821.00	\$103.28	12.60%
Website design, maintenance	\$69.21	\$0.00	\$69.21	NA
<b>Total Expenses</b>	<b>\$14,252.01</b>	<b>\$17,633.00</b>	<b>(\$3,380.99)</b>	<b>-19.20%</b>
<b>Operating Profit</b>	<b>\$3,649.20</b>	<b>\$4,104.00</b>	<b>(\$454.80)</b>	<b>-11.10%</b>
Total Other Income	\$0.00	\$0.00	\$0.00	NA
Total Other Expenses	\$0.00	\$0.00	\$0.00	NA
<b>Net Profit/(Loss)</b>	<b>\$3,649.20</b>	<b>\$4,104.00</b>	<b>(\$454.80)</b>	<b>-11.10%</b>

**Scotland Island Residents' Association**  
**Activity Profit & Loss Statement**

August 2016

Account Name	Selected Period	Year To Date
Community Hall		
Income		
Hall hire	\$514.77	\$514.77
Total Income	\$514.77	\$514.77
Expense		
Cleaning	\$344.17	\$604.17
Insurance	\$86.61	\$173.22
Total Expense	\$430.78	\$777.39
Net Profit/(Loss)	\$83.99	(\$262.62)
Emergency water		
Income		
Line 1 income	\$2,610.00	\$6,085.00
Line 2 income	\$2,025.00	\$3,519.00
Line 3 income	\$860.00	\$1,415.00
Line 1 booking fees	\$380.00	\$820.00
Line 2 booking fees	\$270.00	\$490.00
Line 3 booking fees	\$90.00	\$150.00
Late fees charged	\$20.00	\$30.00
Emergency water upgrades	\$9.09	\$9.09
Interest	\$151.49	\$300.59
Total Income	\$6,415.58	\$12,818.68
Expense		
Accounting	\$315.00	\$630.00
Bank charges	\$3.75	\$4.00
Monitor line 1	\$522.00	\$1,217.00
Monitor line 2	\$405.00	\$704.00
Monitor line 3	\$172.00	\$283.00
Line 1 booking fees	\$380.00	\$830.00
Line 2 booking fees	\$270.00	\$490.00
Line 3 booking fees	\$90.00	\$150.00
Monitor collections allowance	\$40.00	\$80.00
Emergency water - lineclearing	\$315.00	\$975.00
Emergency water - line mntnce	\$622.03	\$622.03
Emergency water - rates \$1.97	\$2,167.00	\$4,348.00
Insurance	\$86.62	\$173.24
Meeting costs	\$17.72	\$17.72
Print and stationery	\$21.65	\$21.65
Total Expense	\$5,427.77	\$10,545.64
Net Profit/(Loss)	\$987.81	\$2,273.04
Membership		
Income		
Memberships	\$763.72	\$4,482.32
Interest	\$0.20	\$0.44
Other income	\$85.00	\$85.00
Total Income	\$848.92	\$4,567.76
Expense		
Accounting	\$315.00	\$630.00
Bank charges	\$24.05	\$47.25
Community Projects - Loan prov	\$500.00	\$1,000.00
Insurance	\$86.62	\$173.24
Software - Accounts/office	\$42.50	\$85.00
Software - Membership	\$0.00	\$924.28
Website design, maintenance	\$69.21	\$69.21
Total Expense	\$1,037.38	\$2,928.98
Net Profit/(Loss)	(\$188.46)	\$1,638.78
Whole organisation result	\$883.34	\$3,649.20

## Scotland Island Residents' Association

**Balance Sheet**

As of August 2016

<b>Assets</b>				
Cash at bank				
St George 161070923		\$6,958.02		
Emergency Water 421828033		\$8,614.37		
Savings 439577965		\$24,072.80		
CG float		\$100.00		
CV concession float		\$510.00		
Total Cash at bank			\$40,255.19	
Paypal account			\$2,564.26	
<b>Non-Current Assets</b>				
Emergency Water Term Deposit		\$87,427.32		
Term deposit interest accrued		\$825.49		
Total Non-Current Assets			\$88,252.81	
<b>Other Assets</b>				
Loan SIOCS		\$4,000.00		
Prov for nonperforming		(\$1,000.00)		
Total Other Assets			\$3,000.00	
<b>Debtors</b>				
Debtors		\$3,898.58		
Prepayments (insurance)		\$2,598.48		
Equipment			\$2,225.32	
Accumulated depreciation			(\$370.89)	
Total Assets				\$142,423.75
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Creditors		\$3,463.50		
Accruals		\$7,239.02		
Deposits held		\$100.00		
Total Current Liabilities			\$10,802.52	
<b>GST Liabilities</b>				
GST Collected		\$207.64		
GST Paid		(\$422.37)		
Total GST Liabilities			(\$214.73)	
Total Liabilities				\$10,587.79
Net Assets				\$131,835.96
<b>Equity</b>				
Retained Earnings			\$128,186.76	
Current Year Surplus/Deficit			\$3,649.20	
Total Equity				\$131,835.96