

Scotland Island Residents' Association
Profit & Loss [Budget Analysis]
 July 2016

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Memberships	\$3,445.87	\$3,736.00	(\$290.13)	-7.80%
Emergency water sales				
Line 1 income	\$3,475.00	\$3,593.00	(\$118.00)	-3.30%
Line 2 income	\$1,494.00	\$2,334.00	(\$840.00)	-36.00%
Line 3 income	\$555.00	\$883.00	(\$328.00)	-37.10%
Line 1 booking fees	\$450.00	\$506.00	(\$56.00)	-11.10%
Line 2 booking fees	\$220.00	\$314.00	(\$94.00)	-29.90%
Line 3 booking fees	\$60.00	\$121.00	(\$61.00)	-50.40%
Total Emergency water sales	\$6,254.00	\$7,751.00	(\$1,497.00)	-19.30%
Emergency water upgrades	\$0.00	\$100.00	(\$100.00)	-100.00%
Community hall	\$0.00	\$364.00	(\$364.00)	-100.00%
Interest	\$149.34	\$240.00	(\$90.66)	-37.80%
Total Income	\$9,849.21	\$12,191.00	(\$2,341.79)	-19.20%
Total Cost of Sales	\$0.00	\$0.00	\$0.00	NA
Gross Profit	\$9,849.21	\$12,191.00	(\$2,341.79)	-19.20%
Expenses				
Accounting	\$630.00	\$630.00	\$0.00	0.00%
Advocacy (CP etc)	\$0.00	\$100.00	(\$100.00)	-100.00%
Bank charges	\$10.90	\$20.00	(\$9.10)	-45.50%
Cleaning	\$260.00	\$180.00	\$80.00	44.40%
Community Projects - Bushcare	\$0.00	\$167.00	(\$167.00)	-100.00%
Community Projects - Loan prov	\$500.00	\$500.00	\$0.00	0.00%
Electricity, gas, fuel	\$0.00	\$270.00	(\$270.00)	-100.00%
Emergency water monitors				
Monitor line 1	\$695.00	\$719.00	(\$24.00)	-3.30%
Monitor line 2	\$299.00	\$467.00	(\$168.00)	-36.00%
Monitor line 3	\$111.00	\$177.00	(\$66.00)	-37.30%
Line 1 booking fees	\$450.00	\$506.00	(\$56.00)	-11.10%
Line 2 booking fees	\$220.00	\$314.00	(\$94.00)	-29.90%
Line 3 booking fees	\$60.00	\$121.00	(\$61.00)	-50.40%
Monitor collections allowance	\$40.00	\$40.00	\$0.00	0.00%
Total Emergency water monitors	\$1,875.00	\$2,344.00	(\$469.00)	-20.00%
Emergency water - lineclearing	\$660.00	\$542.00	\$118.00	21.80%
Emergency water - line mntnce	\$0.00	\$292.00	(\$292.00)	-100.00%
Emergency water - line upgrade	\$0.00	\$100.00	(\$100.00)	-100.00%
Emergency water - rates \$1.97	\$2,181.00	\$2,683.00	(\$502.00)	-18.70%
Insurance	\$259.85	\$333.00	(\$73.15)	-22.00%
Maintenance	\$0.00	\$83.00	(\$83.00)	-100.00%
Print and stationery	\$0.00	\$8.00	(\$8.00)	-100.00%
Software - Accounts/office	\$42.50	\$39.00	\$3.50	9.00%
Software - Membership	\$924.28	\$821.00	\$103.28	12.60%
Total Expenses	\$7,343.53	\$9,112.00	(\$1,768.47)	-19.40%
Operating Profit	\$2,505.68	\$3,079.00	(\$573.32)	-18.60%
Total Other Income	\$0.00	\$0.00	\$0.00	NA
Total Other Expenses	\$0.00	\$0.00	\$0.00	NA
Net Profit/(Loss)	\$2,505.68	\$3,079.00	(\$573.32)	-18.60%

Scotland Island Residents' Association		
Profit & Loss by Activity		
July 2016		
Account Name	Selected Period	Year To Date
Community Hall		
Expense		
Cleaning	\$260.00	\$260.00
Insurance	\$86.61	\$86.61
Total Expense	\$346.61	\$346.61
Net Profit/(Loss)	(\$346.61)	(\$346.61)
Emergency Water		
Income		
Line 1 income	\$3,475.00	\$3,475.00
Line 2 income	\$1,494.00	\$1,494.00
Line 3 income	\$555.00	\$555.00
Line 1 booking fees	\$450.00	\$450.00
Line 2 booking fees	\$220.00	\$220.00
Line 3 booking fees	\$60.00	\$60.00
Interest	\$149.10	\$149.10
Total Income	\$6,403.10	\$6,403.10
Expense		
Accounting	\$315.00	\$315.00
Bank charges	\$0.25	\$0.25
Monitor line 1	\$695.00	\$695.00
Monitor line 2	\$299.00	\$299.00
Monitor line 3	\$111.00	\$111.00
Line 1 booking fees	\$450.00	\$450.00
Line 2 booking fees	\$220.00	\$220.00
Line 3 booking fees	\$60.00	\$60.00
Monitor collections allowance	\$40.00	\$40.00
Emergency water - lineclearing	\$660.00	\$660.00
Emergency water - rates \$1.97	\$2,181.00	\$2,181.00
Insurance	\$86.62	\$86.62
Total Expense	\$5,117.87	\$5,117.87
Net Profit/(Loss)	\$1,285.23	\$1,285.23
Membership		
Income		
Memberships	\$3,445.87	\$3,445.87
Interest	\$0.24	\$0.24
Total Income	\$3,446.11	\$3,446.11
Expense		
Accounting	\$315.00	\$315.00
Bank charges	\$10.65	\$10.65
Community Projects - Loan prov	\$500.00	\$500.00
Insurance	\$86.62	\$86.62
Software - Accounts/office	\$42.50	\$42.50
Software - Membership	\$924.28	\$924.28
Total Expense	\$1,879.05	\$1,879.05
Net Profit/(Loss)	\$1,567.06	\$1,567.06
Whole of organisation	\$2,505.68	\$2,505.68

Scotland Island Residents' Association

Balance Sheet

As of July 2016

Assets				
Cash at bank				
St George 161070923		\$1,882.87		
Emergency Water 421828033		\$4,337.86		
Savings 439577965		\$28,071.60		
CG float		\$100.00		
CV concession float		\$510.00		
Total Cash at bank			\$34,902.33	
Paypal account			\$1,934.62	
Non-Current Assets				
Emergency Water Term Deposit		\$87,427.32		
Term deposit interest accrued		\$680.49		
Total Non-Current Assets			\$88,107.81	
Other Assets				
Loan SIOCS		\$4,000.00		
Prov for nonperforming		(\$500.00)		
Total Other Assets			\$3,500.00	
Debtors				
Debtors		\$5,210.33		
Prepayments		\$2,858.33		
Equipment				
Equipment			\$2,225.32	
Accumulated depreciation			(\$370.89)	
Total Assets				\$138,367.85
Liabilities				
Current Liabilities				
Creditors		\$2,765.00		
Accruals		\$5,072.02		
Deposits held		\$100.00		
Total Current Liabilities			\$7,937.02	
GST Liabilities				
GST Collected		\$54.46		
GST Paid		(\$316.07)		
Total GST Liabilities			(\$261.61)	
Total Liabilities				\$7,675.41
Net Assets				\$130,692.44
Equity				
Retained Earnings			\$128,186.76	
Current Year Surplus/Deficit			\$2,505.68	
Total Equity				\$130,692.44