

**Scotland Island Residents' Association**  
**Profit & Loss [With Year to Date]**

January 2016 To February 2016

	Last 2 months	Last 8 months
<b>Income</b>		
Memberships	\$163.62	\$4,070.86
Emergency water sales		
Line 1 income	\$5,766.00	\$26,993.00
Line 2 income	\$4,232.00	\$17,995.00
Line 3 income	\$1,032.00	\$6,576.00
Total Emergency water sales	\$11,030.00	\$51,564.00
Emergency water upgrades	\$0.00	\$710.05
Community vehicle	\$0.00	\$569.98
Community hall	\$263.63	\$1,732.73
Interest	\$230.63	\$775.11
Other income	\$0.00	\$600.00
<b>Total Income</b>	<b>\$11,687.88</b>	<b>\$60,022.73</b>
Total Cost of Sales	\$0.00	\$0.00
<b>Gross Profit</b>	<b>\$11,687.88</b>	<b>\$60,022.73</b>
<b>Expenses</b>		
Accounting	\$630.00	\$2,790.00
Advocacy (CP etc)	\$191.86	\$246.40
Auditor	\$0.00	\$380.00
Bank charges	\$16.65	\$144.92
Cleaning	\$631.34	\$2,462.74
Community projects	\$0.00	\$500.00
Electricity, gas, fuel	\$0.00	\$1,033.24
Emergency water monitors		
Monitor line 1	\$1,710.18	\$7,848.35
Monitor line 2	\$1,310.40	\$5,550.47
Monitor line 3	\$334.40	\$2,047.13
Total Emergency water monitors	\$3,354.98	\$15,445.95
Emergency water - line mntnce	\$1,085.00	\$6,336.11
Emergency water - line upgrade	\$85.00	\$85.00
Emergency water - rates \$2.276	\$5,355.42	\$23,260.20
Honorariums	\$0.00	\$1,125.00
Insurance	(\$24.44)	\$3,171.94
Maintenance	\$136.32	\$664.65
Meeting costs	\$0.00	\$295.73
Postage	\$0.00	\$5.45
Print and stationery	\$4.55	\$275.78
Social functions	\$600.00	\$2,974.41
Software - Accounts/office	\$77.28	\$270.48
Software - Membership	\$0.00	\$1,641.98
Software - Voting, surveys	\$0.00	\$274.95
Statutory costs	\$54.00	\$54.00
Telecoms and internet	\$90.91	\$361.82
Website design, maintenance	\$0.00	\$275.36
<b>Total Expenses</b>	<b>\$12,288.87</b>	<b>\$64,076.11</b>
<b>Operating Profit</b>	<b>(\$600.99)</b>	<b>(\$4,053.38)</b>
Total Other Income	\$0.00	\$0.00
Total Other Expenses	\$0.00	\$0.00
<b>Net Profit/(Loss)</b>	<b>(\$600.99)</b>	<b>(\$4,053.38)</b>

**Scotland Island Residents' Association**  
**Profit & Loss [With Last Year]**

July 2015 To June 2016

	This Year (8 months)	Last Year (full)
<b>Income</b>		
Memberships	\$4,070.86	\$5,999.40
Emergency water sales		
Line 1 income	\$26,993.00	\$39,616.84
Line 2 income	\$17,995.00	\$23,862.53
Line 3 income	\$6,576.00	\$9,294.63
Total Emergency water sales	\$51,564.00	\$72,774.00
Emergency water upgrades	\$710.05	\$709.27
Community vehicle	\$569.98	\$22,110.72
Community hall	\$1,732.73	\$5,318.21
Grants received	\$0.00	\$0.00
Interest	\$775.11	\$4,783.22
Other income	\$600.00	\$1,010.18
<b>Total Income</b>	<b>\$60,022.73</b>	<b>\$112,705.00</b>
<b>Expenses</b>		
Accounting	\$2,790.00	\$3,290.01
Advocacy (CP etc)	\$246.40	\$0.00
Auditor	\$380.00	\$0.00
Bank charges	\$144.92	\$595.00
Cleaning	\$2,462.74	\$2,779.69
Community projects	\$500.00	\$0.00
Community Vehicle to YE2015	\$0.00	\$14,378.72
Electricity, gas, fuel	\$1,033.24	\$1,718.28
Emergency water monitors		
Monitor line 1	\$7,848.35	\$12,761.53
Monitor line 2	\$5,550.47	\$7,145.34
Monitor line 3	\$2,047.13	\$2,768.37
Total Emergency water monitors	\$15,445.95	\$22,675.24
Emergency water - line mntnce	\$6,336.11	\$10,865.61
Emergency water - line upgrade	\$85.00	\$0.00
Emergency water - rates \$2.276	\$23,260.20	\$30,568.26
Honorariums	\$1,125.00	\$2,500.00
Insurance	\$3,171.94	\$2,420.78
Maintenance	\$664.65	\$27.73
Meeting costs	\$295.73	\$452.73
Postage	\$5.45	\$24.55
Print and stationery	\$275.78	\$956.81
Social functions	\$2,974.41	\$2,181.10
Software - Accounts/office	\$270.48	\$412.09
Software - Membership, old	\$0.00	\$1,850.00
Software - Membership	\$1,641.98	\$393.47
Software - Voting, surveys	\$274.95	\$264.72
Statutory costs	\$54.00	\$128.00
Telecoms and internet	\$361.82	\$0.00
TUG levies	\$0.00	\$360.00
Website design, maintenance	\$275.36	\$2,019.44
Provision	\$0.00	\$5,000.00
<b>Total Expenses</b>	<b>\$64,076.11</b>	<b>\$105,862.23</b>
<b>Operating Profit</b>	<b>(\$4,053.38)</b>	<b>\$6,842.77</b>
Total Other Income	\$0.00	\$0.00
Total Other Expenses	\$0.00	\$0.00
<b>Net Profit/(Loss)</b>	<b>(\$4,053.38)</b>	<b>\$6,842.77</b>

**Scotland Island Residents' Association**  
**Activity Profit & Loss Statement**  
 January 2016 To February 2016

Account Name	Selected Period	Year To Date
<b>Community Hall</b>		
Income		
Community hall	\$263.63	\$1,732.73
<b>Total Income</b>	<b>\$263.63</b>	<b>\$1,732.73</b>
Expense		
Cleaning	\$631.34	\$2,409.10
Electricity, gas, fuel	\$0.00	\$863.11
Honorariums	\$0.00	\$500.00
Maintenance	\$136.32	\$144.14
Print and stationery	\$4.55	\$4.55
Telecoms and internet	\$90.91	\$90.91
<b>Total Expense</b>	<b>\$863.12</b>	<b>\$4,011.81</b>
<b>Net Profit/(Loss)</b>	<b>(\$599.49)</b>	<b>(\$2,279.08)</b>
<b>Community Vehicle</b>		
Income		
Community vehicle	\$0.00	\$569.98
<b>Total Income</b>	<b>\$0.00</b>	<b>\$569.98</b>
Expense		
Auditor	\$0.00	\$380.00
Cleaning	\$0.00	\$53.64
Electricity, gas, fuel	\$0.00	\$170.13
Honorariums	\$0.00	\$375.00
Insurance	(\$568.02)	(\$568.02)
Maintenance	\$0.00	\$506.87
Meeting costs	\$0.00	\$117.28
Postage	\$0.00	\$5.45
Print and stationery	\$0.00	\$22.00
<b>Total Expense</b>	<b>(\$568.02)</b>	<b>\$1,062.35</b>
<b>Net Profit/(Loss)</b>	<b>\$568.02</b>	<b>(\$492.37)</b>
<b>Emergency water general</b>		
Income		
Line 1 income	\$5,766.00	\$26,993.00
Line 2 income	\$4,232.00	\$17,995.00
Line 3 income	\$1,032.00	\$6,576.00
Emergency water upgrades	\$0.00	\$710.05
Interest	\$38.87	\$175.75
<b>Total Income</b>	<b>\$11,068.87</b>	<b>\$52,449.80</b>
Expense		
Accounting	\$315.00	\$1,530.00
Bank charges	\$0.00	\$5.50
Monitor line 1	\$1,710.18	\$7,848.35
Monitor line 2	\$1,310.40	\$5,550.47
Monitor line 3	\$334.40	\$2,047.13
Emergency water - line	\$1,085.00	\$6,336.11
Emergency water - line	\$85.00	\$85.00
Emergency water - rates	\$5,355.42	\$23,260.20
<b>Total Expense</b>	<b>\$10,195.40</b>	<b>\$46,662.76</b>
<b>Net Profit/(Loss)</b>	<b>\$873.47</b>	<b>\$5,787.04</b>
<b>Membership</b>		
Income		
Memberships	\$163.62	\$4,070.86
Interest	\$191.76	\$599.36
Other income	\$0.00	\$600.00
<b>Total Income</b>	<b>\$355.38</b>	<b>\$5,270.22</b>
Expense		
Accounting	\$315.00	\$1,260.00
Advocacy (CP etc)	\$191.86	\$246.40
Bank charges	\$16.65	\$139.42
Community projects	\$0.00	\$500.00
Honorariums	\$0.00	\$250.00
Insurance	\$543.58	\$3,739.96
Maintenance	\$0.00	\$13.64
Meeting costs	\$0.00	\$178.45
Print and stationery	\$0.00	\$249.23
Social functions	\$600.00	\$2,974.41
Software - Accounts/office	\$77.28	\$270.48
Software - Membership	\$0.00	\$1,641.98
Software - Voting, surveys	\$0.00	\$274.95
Statutory costs	\$54.00	\$54.00
Telecoms and internet	\$0.00	\$270.91
Website design, maintenance	\$0.00	\$275.36
<b>Total Expense</b>	<b>\$1,798.37</b>	<b>\$12,339.19</b>
<b>Net Profit/(Loss)</b>	<b>(\$1,442.99)</b>	<b>(\$7,068.97)</b>
<b>Total for organisation</b>	<b>(\$600.99)</b>	<b>(\$4,053.38)</b>

**Scotland Island Residents' Association**

**Balance Sheet**

As of February 2016

<b>Assets</b>				
Cash at bank				
St George 161070923		\$6,191.68		
Emergency Water 421828033		\$15,795.68		
Savings Account				
Savings 439577965		\$46,811.62		
CV concession float	\$245.00			
Total Savings Account		\$245.00		
Total Cash at bank			\$69,043.98	
Paypal account			\$331.60	
<b>Non-Current Assets</b>				
Emergency Water Term Deposit		\$85,000.00		
Total Non-Current Assets			\$85,000.00	
<b>Debtors</b>				
Debtors		\$2,191.00		
Prepayments		\$1,087.16		
Equipment			\$2,616.22	
<b>Total Assets</b>				\$160,269.96
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Creditors		\$4,063.29		
Accruals		\$5,355.42		
Deposits held		\$50.00		
CBP Grant		\$20,000.00		
Total Current Liabilities			\$29,468.71	
<b>GST Liabilities</b>				
GST Collected		\$42.38		
GST Paid		(\$477.97)		
Total GST Liabilities			(\$435.59)	
<b>Total Liabilities</b>				\$29,033.12
<b>Net Assets</b>				\$131,236.84
<b>Equity</b>				
Retained Earnings			\$135,290.22	
Current Year Surplus/Deficit			(\$4,053.38)	
<b>Total Equity</b>				\$131,236.84