

# SIRA TREASURER'S REPORT

## AGM December, 2015



A successful Audit of the SIRA accounts 2014-2015 was received. Financial Reports and Auditor's Statements for both SIRA and the Community Vehicle are available on the website.

Annual Summary of Affairs to be lodged with NSW Fair Trading within one month of AGM.

Net surplus @ 30.06.15 \$26,842. Total equity \$155,290 which includes Emergency Water Term Deposit \$85,000, Community Vehicle Provision \$20,000 and CBP Grant Funds \$20,000.

- Bank balances @ 30.06.15:
  - \$10,647.30 Cheque;
  - \$52,544.02 Savings;
  - \$14,242.64 Emergency Water
- Savings Account Interest 2014-2015 \$1,371.46
- Emergency Water Term Deposit \$85,000; Interest 2014-2015 \$3,439.14; maturity February, 2016

Memberships net income 2014-2015 \$5,999.40 with 2015-2016 income slightly down due to per person annual fee of \$10.00 instead of the per household fee of \$20.00 (refer Membership Report)

Community Building Partnership grant project successful with allocation of funds \$22,000.00 (incl. GST). Project: Upper Elsie Street Walking Track to be completed and grant funds acquitted by March, 2016

Funding Agreement with Transport NSW for the Community Vehicle ceased 30.06.15 and Audited Financial Statements 2014-2015 were lodged. New funding arrangements now rest with Easy Transport (Manly-Warringah Pittwater Community Transport) as from July 1, 2015, which includes the lease of the new vehicle with Pittwater Council (see Community Vehicle Report). An amount of \$20,834.00 (incl. GST) held as a provision was returned, per our Funding Agreement, to Transport NSW in August. All accounts relating to the vehicle transferred to Easy Transport.

Community Hall shows net income \$5,318 however, after expenses reports a loss of \$1,610.56. This is due to increased cleaning and electricity costs. There is to be a review of Hall Hire fees in the new year.

All required insurances renewed until June, 2016 and ATO GST lodgement obligations complete

Online Accounting initiated as from July 1, 2015 and transfer of accounts to the new system successful. Boyd Attewell set up the new system and processed the accounts from July.

SIRA continues to support the Tennis User Group (TUG) as the Licensee with Council and provides public liability insurance cover through our insurers, the cost of which is reimbursed by TUG. All TUG members are required to sign a SIRA "User Agreement" and be SIRA members. SIRA contributes to 3 x "visitor" spaces on the pontoon at an annual cost of \$360.00.

**Prepared by**  
**Cass Gye**  
**Treasurer**