

SCOTLAND ISLAND RESIDENTS ASSOCIATION

BALANCE SHEET

as at 30 June 2015

LAST YEAR	ITEM	THIS YEAR	
	CURRENT ASSETS		
	Cash on Hand		
	Cash at Bank and Other Financial Institutions		
	Bank / Institution	Account Type	
57,586	St George	Cheque	69,887
79,980	St George	Term deposit	85,000
	
	Petty Cash Float		
2,265	Prepayments (Itemise)		3,225
		
		
2,939	Debtors (Accounts Receivable)		24,882
2,565	GST Receivable		
	Other (Itemise)		
		
		
<u>145,335</u>	TOTAL CURRENT ASSETS	<u>182,994</u>	
	NON-CURRENT ASSETS		
	Property, Plant and Equipment at Cost less		
	Accumulated Depreciation		
	Other (Itemise)		
		
		
<u>0</u>	TOTAL NON-CURRENT ASSETS	<u>0</u>	
<u>145,335</u>	TOTAL ASSETS	<u>182,994</u>	

THIS YEAR	ITEM	THIS YEAR
	CURRENT LIABILITIES	
1,887	Creditors (Accounts Payable)	1,646
	Grants in Advance	
	Accrued Liabilities	18,940
	GST	7,119
	Payee Tax	
	Other (Itemise)	
15,000	Provision for motor vehicle expenditure	
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<u>16,887</u>	TOTAL CURRENT LIABILITIES	<u>27,704</u>
	NON-CURRENT LIABILITIES	
	Provision for Employee Entitlements	
	Other (Itemise)	
	Provision for motor vehicle expenditure	
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<u>0</u>	TOTAL NON-CURRENT LIABILITIES	<u>0</u>
<u>16,887</u>	TOTAL LIABILITIES	<u>27,704</u>
<u>128,448</u>	NET ASSETS	<u>155,290</u>

EQUITY

	Members' Funds	
107,695	Balance of Accumulated Funds from Last Year	128,448
20,753	Retained Earnings from Income and Expenditure Statement	26,842
	Asset Replacement Reserve	
<u>128,448</u>	NEW BALANCE OF ACCUMULATED FUNDS	<u>155,290</u>